ACCORDANCE

## Full Web Services for Intercompany Workflow

Facilitate and quicken the reconciliation process of intercompany transactions

Solution Accordance

- ❑ 100% web tool dedicated to reconciliation
  - ■ Collaborative work in real time on same data
  - ■ Authorizations and roles management (operator, reconciler, consolidator)

- ❑ Quick set-up and easy to use
  - ■ Just a browser (Internet Explorer, FireFox, Safari, …) for the users
  - ■ User-friendly Graphical Interface
  - ■ Interfacing with all existing accounting and consolidation systems

- ❑ Features to save time
  - ■ Automatic reconciliation module (multi-criteria)
  - ■ Table to visualize in details transactions and their status
  - ■ Foreign currencies and exchange rates management
  - ■ Managing analytical

- ❑ Supervision of the reconciliation process
  - ■ Reporting tables to follow at any time the status of reconciliation
  - ■ Allow a clear audit of reconciliations
  - ■ Transactions with gaps are identified

JEX

Solution Accordance
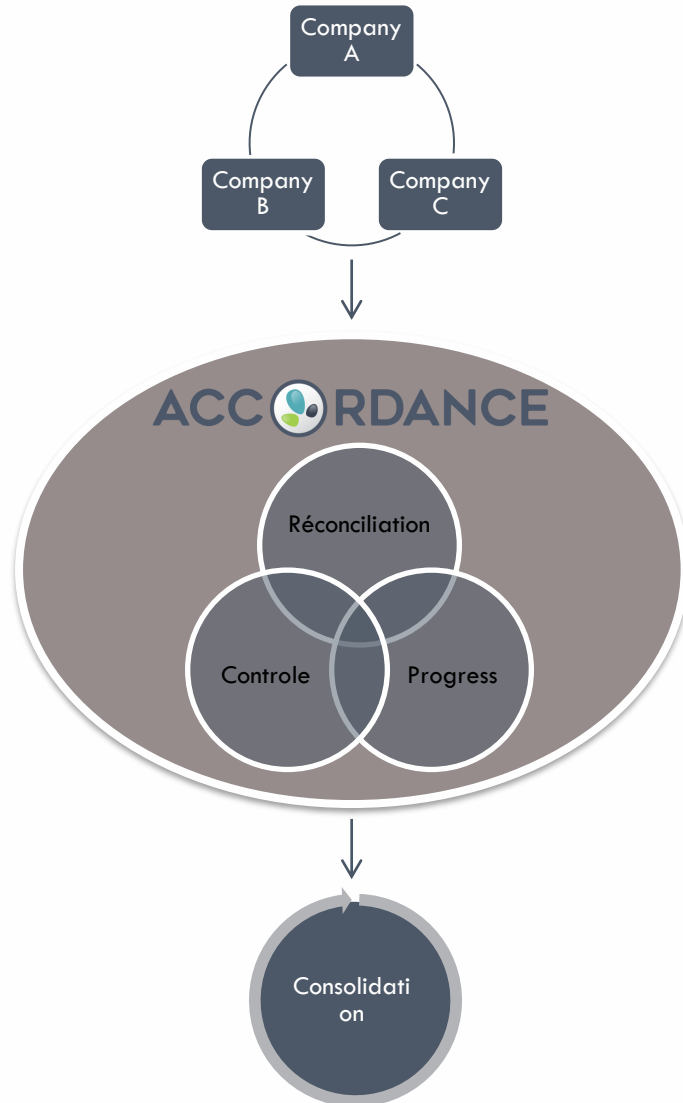
1. Extraction of intercompany entries from accounting

2. Import of intercompany entries into Accordance

3. Reconciliation process :
    1. Automatic reconciliation
    2. And manual reconciliation
    3. Identification of discrepancies and adjustments
    4. New reconciliation phase

4. Visualize the status and progress of the reconciliation

5. Visualization and control of reconciled accounts

6. Export of balances of intercompany amounts to be eliminated in the consolidation system

Steps of reconciliation

Data integration

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Automatic reconciliation automatique + Manual reconciliation

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Control of gaps

After the reconciliation

Advanced Report for auditing holding and subsidiaries

Entries to adjust in accounting systems
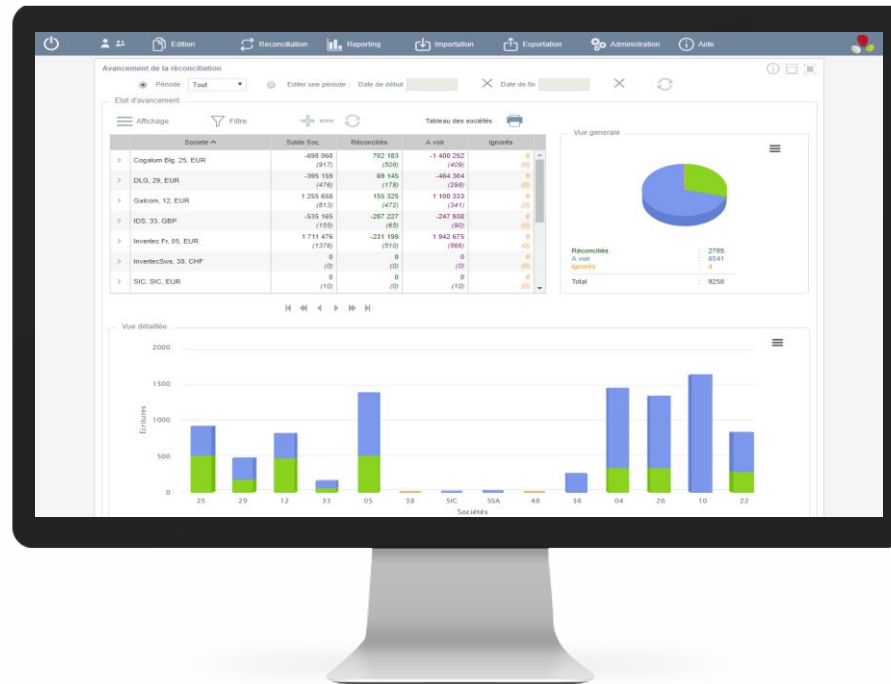
Export balancies to consolidation system

Dynamic and customizable reports

JEX

Some of ours customers

Solution Accordance

❑ Demo

Benefits

- Reconciliation shortened (4 times faster than a reconciliation based on Excel)

- Time saved for added-value tasks

- Reducing closing delays

- Data reliability / Clear audit of intra-group balances

- Control / Progress / Status of reconciliation process

- Quick ROI (6 months to 1 year)

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Implementation

Analysis → Setting → Test → Adjustments → Training → Go live

- ❑ Step 1: Functional needs analysis

- ❑ Step 2: Define business rules and settings (user profiles, charts of accounts, intercompany rules, formats of import files from subsidiaries and export file for consolidation)

- ❑ Step 3: Customized training

- ❑ Step 4: Test on a perimeter of a group

- ❑ Step 5: Possible adjustments

- ❑ Step 6: Go live

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